

Code **EVG**
Company name Everland Investment Joint Stock Company
Date 05/29/2020
Subject Resolution of Annual General Meeting 2020

Content:

Everland Investment Joint Stock Company announces the resolution of Annual General Meeting 2020, which was convened on May 28, 2020, as follows:

Article 1: Approving the report of the CEO regarding business performance in 2019 and business plan for 2020.

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the audited financial statements in 2019.

| No. | Item | Amount |
|-----|-------------------------------|-----------------|
| 1. | Total assets | 780,367,289,879 |
| 2. | Liabilities | 106,517,566,283 |
| 3. | Owner's equity | 673,849,723,596 |
| | Of which: | |
| | - Owner's investment | 600,000,000,000 |
| | - Capital surplus | (234,100, 000) |
| | - Investment development fund | 6,528,958,960 |
| | - Financial reserve | |
| | - Retained profit | 67,554,864 ,636 |
| 4. | Total revenue | 442,069,736,882 |
| 5. | Total expenses | 420,522,318,425 |
| 6. | Profit before tax | 21,547,418,457 |
| 7. | Profit after tax | 16,955 ,067,803 |

Article 5: Approving the profit distribution plan for 2019.

| No. | Item | Amount |
|-----|------|--------|
|-----|------|--------|

| | | |
|----|--|----------------|
| 1. | Profit after tax in 2019 | 16,955,067,803 |
| 2. | Investment development fund 10% | 1,695,506,780 |
| 3. | Bonus and welfare fund 5% | 847,753,390 |
| 4. | Remuneration of the Board of Directors, Board of Supervisors | 288,000,000 |
| 5. | Retained profit in 2019 | 14,123,807,633 |

Article 6: Approving the business plan and dividend rate for 2020.

| No. | Item | Unit | Amount |
|-----|-------------------------------------|-------------|------------------------|
| 1 | Net revenue | dong | 605,000,000,000 |
| 1.1 | <i>Real estate sales</i> | <i>dong</i> | <i>50,000,000,000</i> |
| 1.2 | <i>Construction</i> | <i>dong</i> | <i>160,000,000,000</i> |
| 1.3 | <i>Commercial</i> | <i>dong</i> | <i>350,000,000,000</i> |
| 1.4 | <i>Services</i> | <i>dong</i> | <i>40,000,000,000</i> |
| 1.5 | <i>Finance</i> | <i>dong</i> | <i>5,000,000,000</i> |
| 2 | Cost of goods sold | dong | 564,800,000,000 |
| 3 | Gross profit | dong | 40,200,000,000 |
| 4 | Financial expense | dong | 1,500,000,000 |
| 5 | Selling and administrative expense | dong | 10,500,000,000 |
| 6 | Net operating profit | dong | 28,200,000,000 |
| 7 | Profit before tax | dong | 28,200,000,000 |
| 8 | Corporate income tax | dong | 5,640,000,000 |
| 9 | Profit after tax | dong | 22,560,000,000 |
| 10 | Estimated dividend rate | % | 3.5% |
| 11 | Average income per person per month | dong | 15,000,000 |

Article 7: Approving the list of audit companies to be chosen to audit EVG's financial statements in 2020.

- A&C
- DFK Vietnam

- VACO
- AASC
- RSM Vietnam

Article 8: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2020.

Article 9: Approving the change of company name and head office.

a. Change of company name:

- Current name: EVERLAND INVESTMENT JOINT STOCK COMPANY
- Current short name: EVG.,JSC
- New name (estimated): EVERLAND GROUP JOINT STOCK COMPANY
- New short name: EVERLAND GROUP., JSC

b. Change of head office:

- Current address: 142 Doi Can, Doi Can ward, Ba Dinh district, Ha Noi city, Viet Nam
- New address: 3rd Floor, 97-99 Lang Ha, Lang Ha ward, Dong Da district, Ha Noi city, Viet Nam.

Article 10: Approving to amend the Company's business function.

Article 11: Approving the plan for stock issue to raise the charter capital.

- Stock: Stock of Everland Investment Joint Stock Company
- Stock type: common stock
- Par value: 10,000 dongs/share
- Charter capital before stock issue: 600,000,000,000 dongs
- Number of treasury shares: 0 shares
- Number of outstanding shares: 60,000,000 shares
- Number of issue shares: 45,000,000 shares
- Total issue value at par value 450,000,000,000 dongs
- Charter capital after stock issue: 1,050,000,000,000 dongs
- Issue time: in 2020
- Issue method: issuing shares to existing shareholders
- Expected offering price: 10,000 dongs/share
- Exercise ratio: 12:9 (those who own 12 shares will be entitled to buy 09 new shares).